



*Your Cotton, Your Choice*

## PRICING HISTORY 2003 - 2013 CROP YEARS

CENT/LB.

CROP YEAR	POOL	AVG. LOAN RATE	EQUITY	PRICE RECVD	HIGH LOAN RATE	EQUITY	PRICE RECVD
<b>MARKETED BY CARGILL COTTON</b>							
2003	SEASONAL	53.23	11.04	64.27	57.49	11.04	68.53
2004	SEASONAL	52.35	7.71	60.06	57.54	7.71	65.25
2005	SEASONAL	54.00	7.98	61.98	58.85	7.98	66.83
2006	SEASONAL	53.40	6.09	59.49	59.87	6.09	65.96
2007	SEASONAL	54.72	8.20	62.92	60.29	8.20	68.49
2007	AGGRESSIVE	54.72	13.10	67.82	60.29	13.10	73.39
2008	SEASONAL	53.91	9.75	63.66	58.23	9.75	67.98
2008	AGGRESSIVE	53.91	7.25	61.16	58.23	7.25	65.48
2009	SEASONAL	53.73	15.63	69.36	56.92	15.63	72.55
2009	AGGRESSIVE	53.73	25.21	78.94	56.92	25.21	82.13
2010	SEASONAL	55.03	19.00	74.03	58.74	19.00	77.74
2010	AGGRESSIVE	55.03	34.67	89.70	58.74	34.67	93.41
2011	SEASONAL	54.30	28.20	82.50	57.25	28.20	85.45
2011	AGGRESSIVE	54.30	25.00	79.30	57.25	25.00	82.25
<b>MARKETED BY CHOICE COTTON</b>							
2012	SEASONAL	53.25	19.00	72.25	57.45	19.00	76.45
2013 *	SEASONAL	54.00	24.00	78.00	58.80	24.00	82.80

\*pools not yet closed